



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Governor Perdue Announces October Revenue Figures

ATLANTA – Governor Sonny Perdue announced today that net revenue collections for the month of October 2005 (FY06) totaled \$1,304,776,000 compared to \$1,181,617,000 for October 2004 (FY05), an increase of \$123,159,000 or 10.4 percent.

The percentage increase year-to-date for FY06 compared to FY05 is 9.4 percent.

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GEORGIA DEPARTMENT OF REVENUE
Comparative Net Revenue Collections (unaudited - 000's)

<u>GENERAL FUND</u>	<u>For the Month Ended</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>October 2004</u> <u>(FY 2005)</u>	<u>October 2005</u> <u>(FY 2006)</u>		
Tax Revenues:				
Income Tax - Individual	\$576,379	\$665,770	\$89,391	15.5%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$746,263	\$847,105	\$100,842	13.5%
Local Sales Tax Distribution	\$(308,873)	\$(388,404)	\$(79,531)	-25.7%
Sales Tax Refunds/Adjustments	\$(6,085)	\$(5,951)	\$134	2.2%
Net Sales and Use Tax - General	\$431,305	\$452,750	\$21,445	5.0%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$25,219	\$3,364	\$(21,855)	-86.7%
Motor Fuel Excise Tax	\$37,974	\$3,307	\$(34,667)	-91.3%
Total Motor Fuel Taxes	\$63,193	\$6,671	\$(56,522)	-89.4%
Income Tax - Corporate	\$28,023	\$85,780	\$57,757	206.1%
Tobacco Taxes	\$21,729	\$18,824	\$(2,905)	-13.4%
Alcohol Beverages Tax	\$10,959	\$20,869	\$9,910	90.4%
Estate Tax	\$4,891	\$2,535	\$(2,356)	-48.2%
Property Tax	\$6,080	\$4,699	\$(1,381)	-22.7%
Motor Vehicle - Tag, Title & Fees	\$23,033	\$23,449	\$416	1.8%
Total Tax Revenues	\$1,165,592	\$1,281,347	\$115,755	9.9%
Other Revenues:				
Other Fees and Sales	\$16,025	\$23,429	\$7,404	46.2%
Total Taxes/Other Revenues	\$1,181,617	\$1,304,776	\$123,159	10.4%

<u>GENERAL FUND</u>	<u>Year-to-date</u>		<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
	<u>FY 2005</u>	<u>FY 2006</u>		
Tax Revenues:				
Income Tax - Individual	\$2,316,838	\$2,537,129	\$220,291	9.5%
Sales and Use Tax - General:				
Sales and Use Tax - Gross	\$2,956,955	\$3,281,706	\$324,751	11.0%
Local Sales Tax Distribution	\$(1,225,761)	\$(1,384,876)	\$(159,115)	-13.0%
Sales Tax Refunds/Adjustments	\$(20,635)	\$(38,014)	\$(17,379)	-84.2%
Net Sales and Use Tax - General	\$1,710,559	\$1,858,816	\$148,257	8.7%
Motor Fuel Taxes:				
Prepaid Motor Fuel Sales Tax	\$87,834	\$99,523	\$11,689	13.3%
Motor Fuel Excise Tax	\$164,664	\$124,934	\$(39,730)	-24.1%
Total Motor Fuel Taxes	\$252,498	\$224,457	\$(28,041)	-11.1%
Income Tax - Corporate	\$149,812	\$265,882	\$116,070	77.5%
Tobacco Taxes	\$73,382	\$70,137	\$(3,245)	-4.4%
Alcohol Beverages Tax	\$49,469	\$50,797	\$1,328	2.7%
Estate Tax	\$21,686	\$8,791	\$(12,895)	-59.5%
Property Tax	\$13,907	\$9,805	\$(4,102)	-29.5%
Motor Vehicle - Tag, Title & Fees	\$91,420	\$95,805	\$4,385	4.8%
Total Tax Revenues	\$4,679,571	\$5,121,619	\$442,048	9.4%
Other Revenues:				
Other Fees and Sales	\$31,418	\$34,232	\$2,814	9.0%
Total Taxes/Other Revenues	\$4,710,989	\$5,155,851	\$444,862	9.4%

Footnotes:

1. For press release purposes only, DOR realigned the reporting of Sales and Use Tax as shown above. Beginning this fiscal year, the Local distributions now reflects the distribution for the month the collection occurred. For the current month, the distribution was determined using a weighted average % of the current month collections. All preceding month distributions will be adjusted by the over/under estimations.
2. As of July 1, 2005, DOR began collecting and reporting Motor Vehicle Tags, Title and Fees. These revenues were previously reported by the disbanded Department of Motor Vehicle Safety (DMVS). For comparative purposes, DOR will report prior year collections.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.